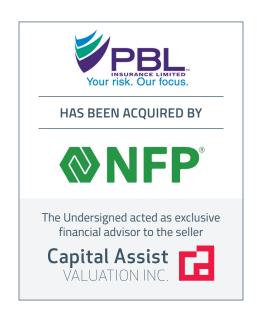


TRANSACTION ANNOUNCEMENT

Capital Assist (Valuation) Inc. advises PBL Insurance Limited on its sale to NFP Canada Corp.

Capital Assist (Valuation) Inc. ("CAV") served as the exclusive financial advisor to PBL Insurance Limited ("PBL"), a midmarket independently owned insurance brokerage, on its sale to NFP Canada Corp. ("NFP Canada").

CAV conducted a targeted discovery process to identify niche buyers that were active in the Canadian insurance market. CAV engineered a competitive auction process, guided PBL through due diligence and negotiation of the purchase agreement and ensured a smooth post-acquisition integration of accounting systems and processes.





PBL specializes in commercial, personal and employee benefits insurance and offers an expansive portfolio of products and services to individuals and businesses in a broad range of industries, having access to over 50 markets. With roots in insurance that go back over 100 years, PBL has today grown to be one of the top 5 independently owned brokers in Ontario and in the top 25 in Canada and employs over 190 professionals across its 10 offices in Ontario.



NFP Canada, a subsidiary of NFP Corp, is a leading insurance broker and consultant that provides employee benefits, property and casualty (P&C), retirement and individual solutions through its various licensed Canadian insurance brokerages, with over 750 employees. Globally, NFP Corp. is the 5th largest benefits broker by global revenue, 6th largest US-based privately owned broker, 10th largest property and casualty agency and 13th largest global insurance broker.

